

## Publication Updates

This document provides updates to the following publications.

- *Publication 1220, Specifications for Filing Form 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G Electronically*
- *Publication 1187, Specifications for Electronic Filing of Form 1042-S, Foreign Person's U.S. Source Income Subject to Withholding*

<b>Publication <a href="#">1220</a>, Specifications for Filing Form 1097, <a href="#">1098</a>, 1099, <a href="#">3921</a>, <a href="#">3922</a>, <a href="#">5498</a>, <a href="#">8935</a>, and <a href="#">W-2G</a> Electronically</b>		
<b>Date</b>	<b>Part / Section</b>	<b>Update</b>
10/7/2014	Part A, Sec 3, <i>What's New For Tax Year 2014</i>	Updated first bullet under #13 Form 1099-R, Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc. to state: <ul style="list-style-type: none"> <li>• Payee "B" Record – Add Code K, Distribution of IRA assets not having a readily available FMV Code is valid with 1, 2, 4, 7, 8, or G. Optional reporting for TY2014/PY2015.</li> </ul>
	Part C, Sec 3, <i>Payee "B" Record</i>	Updated Form 1099-R Distribution Chart 2014 to place an x on Row K Column 8 and Column K row 8.
10/7/2014	Part A Sec 3, What's New For Tax Year 2014	Added #17 New password security requirements for the FIRE System. Passwords must be 8-20 characters and include at least one uppercase and one lowercase letter, one number, and one special characters #?!@\$%^&*.,'- The effective dates for the new Password requirements are: <ul style="list-style-type: none"> <li>• November 3, 2014 FIRE Test System</li> <li>• January 20, 2015 FIRE Production System</li> </ul>
	Part B, Sec 3, <i>Connecting to Fire</i>	Updated Connecting to the FIRE System Chart to list new password security requirements for the FIRE System.

## Publication Updates

Publication <a href="#">1220</a> Updates (continued)		
Date	Part / Section	Update
10/7/2014	Part D, Sec 1, <i>Extension of Time</i>	Revised .02 Request for Additional Extension of Time to quote IRC Code to 6081-8 (d)(2) and removed last sentence stating requests for additional time are granted only in cases of extreme hardship and catastrophic event.
10/15/2014	Part C, Sec 3, <i>Payee "B" Record</i>	Updated Payee "B" Record for Form 1099-R Field Position 545-546 to state: Distribution Code K is valid with Code 1, 2, 4, 7, 8, or G."
11/7/2014	Part A, Sec 3, <i>What's New For Tax Year 2014</i>	Updated #7 to state: Amount Code A, Market discount – field positions 163-174 of the Payee "B" Record. Amount Code B, Bond Premium – field positions 175-186 of the Payee "B" Record.
11/7/2014	Part A, Sec 3, <i>What's New For Tax Year 2014</i>	Updated #8 to state: Payer "A" Record - Added Amount Code 2, Card Not Present Transactions, in field positions 67-78 of the Payee "B" Record.
11/7/2014	Part A, Sec 3, <i>What's New For Tax Year 2014</i>	Updated #10 to state: Payer "A" Record - Added Amount Code 2, Card Not Present Transactions, in field positions 67-78 of the Payee "B" Record. Added Amount Code B, Acquisition Premium, in field positions 175-186 of the Payee "B" Record.
11/7/2014	Part A, Sec 3, <i>What's New For Tax Year 2014</i>	Updated #14 to state: Payer "A" Record – Added new Amount Code 7, FMV of Certain Specified Assets, in field positions 127-138 of the Payee "B" Record.
11/7/2014	Part B, Sec 1, <i>Application for Filing Information Returns Electronically</i>	Updated .04 Updating Information on Form 4419 to state: Transmitters should notify the IRS of any application changes in writing.

## Publication Updates

Publication <a href="#">1220</a> Updates (continued)		
Date	Part / Section	Update
11/7/2014	Part C Sec 2, <i>Payer "A" Record</i>	Updated Payer "A" Record Layout Table to state: Positions 134-173 "Payer Shipping Address."
11/7/2014	Part C, Sec 3, <i>Payee "B" Record</i>	Updated Record Layout Table Positions 544-750 for form 1099-K to state: State Income Tax Withheld, Positions 723-734.
12/1/2014	Part A, Sec. 5, Additional Resources	Topic Form 4419 – Revised location of link to: <a href="https://fire.irs.gov/">https://fire.irs.gov/</a>
12/1/2014	Part B, Sec. 3, Connecting to FIRE	Revised to state: The FIRE Production System is available from January 20, 2015 to December 11, 2015.
12/1/2014	Part B, Sec. 5, Electronic Submissions	Revised to state: FIRE Production System will be down from 6 p.m. (EST) December 12, 2014, through January 19, 2015, for yearly updates.

## Publication Updates

Publication <a href="#">1187</a> , <i>Specifications for Electronic Filing of Form 1042-S, Foreign Person's U.S. Source Income Subject to Withholding – Tax year 2014</i>		
Date	Part / Section	Update
11/07/2014	<p>Part A, Sec. 3, <i>What's New in 2014</i></p> <p>Part B, Sec. 2, <i>User ID, Password and PIN Requirements</i></p> <p>Part B, Sec. 3, <i>Connecting to the FIRE System</i></p>	<p>Added #3 New Password Requirements</p> <p>FIRE password security requirements have changed. You will be required to create a new password when you log on to the FIRE TEST system for the first time beginning November 3, 2014 ( Note: 2014 Form 1042-S tests will not be accepted until January 5, 2015). You will also be required to create a new password the first time you log on to the FIRE Production System beginning January 20, 2015.</p> <p>The updated password criteria are:</p> <ul style="list-style-type: none"> <li>• Passwords must contain a minimum of 8 characters.</li> <li>• Passwords are limited to a maximum of 20 characters</li> <li>• Passwords must contain at least one special character <u>#?!@\$%^&amp;*.,'-</u></li> <li>• Passwords must contain at least one upper case letter (alpha character)</li> <li>• Passwords must contain at least one lower case letter (alpha character)</li> <li>• Passwords must contain at least one number (numeric character)</li> <li>• Passwords must be changed every 90 days, the previous 24 passwords cannot be used</li> </ul>
11/07/2014	Part B, Sec. 2, <i>User ID, Password and PIN Requirements</i>	<p>Added new paragraph on Fire password requirements FIRE password security requirements have changed. Passwords must be a minimum of 8 characters and are limited to a maximum of 20 characters. Passwords must contain at least 1 uppercase letter, 1 lowercase letter, 1 number and one of the following special characters <u>#?!@\$%^&amp;*.,'-</u>. The FIRE System will require you to change your password every 90 days or at the first logon attempt after that time period. Additionally, the previous 24 passwords cannot be used.</p>

## Publication Updates

Publication <a href="#">1187</a> Updates (continued)		
Date	Part / Section	Update
11/07/2014	Part B, Sec. 3, <i>Connecting to the FIRE System</i>	<p>Connecting to the FIRE System – Update to</p> <p>Passwords must be a minimum of 8 characters and are limited to a maximum of 20 characters. Passwords must contain at least 1 uppercase letter, 1 lowercase letter, 1 number and one of the following special characters #?!@\$%^&amp;*.,'-. </p> <p>The FIRE System will require you to change your password every 90 days or at the first logon attempt after that time period. Additionally, the previous 24 passwords cannot be used.</p>
11/07/2014	Part C, <i>Record Format Specifications and Record Layouts</i> Sec. 4 Recipient "Q" Record	<p>Field Positions 18-29 Withholding Allowance - Updated to state:</p> <ul style="list-style-type: none"> <li>• Used with Income Codes 15, 16, 17, 18, 19, or 42 only.</li> <li>• If this field is not utilized enter <b>zeros</b></li> </ul>
11/07/2014	Part C, <i>Record Format Specifications and Record Layouts</i> Sec. 4 Recipient "Q" Record	<p>Field Positions 30-41 Net Income - Updated to state:</p> <ul style="list-style-type: none"> <li>• If this field is not utilized enter <b>zeros</b></li> </ul>
11/07/2014	Part C, <i>Record Format Specifications and Record Layouts</i> Sec. 4 Recipient "Q" Record	<p>Field Positions 895-934 Primary Withholding Agent's Name – Removed the word <b>Required</b>.</p>